

Chad S. Marcum, CPA
Director of Finance



WHITE COUNTY, TENNESSEE
Department of Finance

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MEMORANDUM

TO: County Commissioners
FROM: Chad S. Marcum *Chad S. Marcum*
SUBJECT: Public Hearing on General Obligation School Bond Issuance
DATE: May 16, 2018

As per the requirements of our Debt Management Policy, we will hold a Public Hearing on the upcoming debt issuance for Findlay Elementary School. The hearing will be held on **Monday, May 21, 2018 at 5:30pm**, prior to our 6:00pm regularly scheduled County Commission meeting. This hearing is a time specifically designed for any member of the public to address the county regarding the proposed debt issuance.

If you have any questions, please let me know.

Denny Wayne Robinson
County Executive

Heather Grissom
Executive Assistant



WHITE COUNTY, TENNESSEE
Office of County Executive

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***Public Notice of Regular Call Meeting of the Board Of County
Commissioners of White County***

Notice is hereby given to all county commissioners, all residents of White County, Tennessee, and to all persons interested that an open, regular meeting of the Board of County Commissioners of White County will be held on Monday, May 21st, 2018 at 6:00 P.M. in the large courtroom, 3rd floor of the White County Courthouse in Sparta, Tennessee.

Agenda

1. Call to order by Chairman Neal
2. Prayer
3. Pledge
4. Roll Call
5. Approve minutes from the April 16th, 2018 meeting
6. Spread on the Minutes Grand Jury Report
7. Report of Steering Committee A
 - A. Res 21-05-2018 To Change Road Name in the 4th District
8. Report of Steering Committee B
9. Report of Solid Waste Committee
10. Report of Budget Committee
 - A. Res 22-05-2018 To Amend FY 2018 General Fund

B. Res 23-05-2018 To Amend FY 2018 Solid Waste Disposal Fund

C. Res 24-05-2018 To Amend FY 2018 General Purpose School Fund
and Education Capital Project Fund

11. Report of Financial Management

A. Res 25-05-2018 Authorizing General Obligations School Bonds

B. Res 26-05-2018 Adopting Policies and Procedures for Federally Tax-
Exempt Debt Obligations

C. Res 27-05-2018 Property Transfer with Board of Education

D. Res 28-05-2018 Unclaimed Balance of Accounts Remitted to the
State

12. Spread on minutes; all committee reports

13. Notaries

14. Recognition of Members from Audience

15. Old Business

16. New Business

17. Adjournment

MAY 21, 2018

A PUBLIC HEARING on the upcoming debt issuance for Findlay Elementary School was held May 21, 2018 at 5:30p.m. At the White County Courthouse in Sparta, Tennessee. Chairman Stanley Neal closed the public hearing at 5:45p.m.

BE IT REMEMBERED THAT THE WHITE COUNTY LEGISLATIVE BODY met in regular session at the White County Courthouse in Sparta, Tennessee on May 21, 2018 at 6:00p.m.

Present and presiding the Hon. Stanley Neal, Chairman, and Connie Jolley, Clerk, with the following Commissioners present: Terry Alley, Harold England, Al Klee, Dale Bennett, Russell Gooch, Mack Johnson, Diana Haston, Bruce Frasier, Karen LaFever, and Bruce Null. Absent: Cain Rogers, Matt McBride, and Stephen Luna.

A quorum being present the following proceedings were held.

Motion was made by Commissioner Al Klee and seconded by Commissioner Dale Bennett to approve the minutes from April 16, 2018 meeting as presented. Chairman Neal called for a voice vote, all members in favor of said.

Motion was made by Commissioner Bruce Null and seconded by Commissioner Karen LaFever to spread on minutes the Grand Jury Report. Chairman Neal called for a voice vote, all members in favor of said motion.

Report of Steering Committee A:

Motion was made by Commissioner Al Klee and seconded by Commissioner Bruce Null to dispense the reading of the minutes of the Steering Committee A. Chairman Neal called for a voice vote, all members in favor of said motion.

Motion was made by Commissioner Al Klee and seconded by Commissioner Terry Alley to approve resolution 21-05-2018, to change road name in the 4th District. (Ora Long Rd to Lockwood Myers Rd). Upon the roll being called the following voted.

YES
STANLEY NEAL
BRUCE NULL
KAREN LAFEVER
BRUCE FRASIER
DIANA HASTON
MACK JOHNSON

NO

ABSENT
CAIN ROGERS
MATT MCBRIDE
STEPHEN LUNA

George T. Elrod
114 South Main Street • P.O. Box 551
Sparta, Tennessee 38583
Phone 931/836-8414 • Fax 931/836-3386

FILED

MAY 14 2018

TIME 3:35 PM
BEVERLY F. JOLLEK
CIRCUIT COURT CLERK

IN THE CRIMINAL COURT OF WHITE COUNTY, TENNESSEE
MAY 2018 TERM

COMES NOW THE GRAND JURY IN AND FOR SAID COUNTY AND
STATE DULY APPOINTED AND CONSTITUTED AND SUBMITS THIS, ITS
REPORT AT THE MARCH, 2018 TERM OF COURT.

1. WE INSPECTED SOME COUNTY AND PUBLIC OFFICES AND
FIND THE SAME TO BE IN GOOD STATE OF REPAIR, REASONABLY
WELL MAINTAINED AND IN GOOD ORDER.
WE DID NOT MAKE AN INSPECTION OF THE JUSTICE CENTER DURING
THIS SESSION AS WE HAD A GREAT NUMBER OF CASES TO REVIEW.
2. WE INSPECTED THE BONDS A FOUND THEM IN GOOD ORDER.
3. THE CIRCUIT COURT CLERK NEEDS MORE SPACE FOR FILING
COURT RECORDS.

THIS THE 8TH DAY OF MAY 2018.

George T. Elrod
GRAND JURY FOREMAN

APPROVED FOR ENTRY:

STATE OF TENNESSEE
THIRTEENTH JUDICIAL DISTRICT
DISTRICT ATTORNEY GENERAL

3 THE CIRCUIT COURT CLERK NEEDS MORE SPACE FOR FILING COURT RECORDS
57 WE DID NOT MAKE AN INSPECTION OF THE JUSTICE CENTER DURING THIS SESSION AS WE HAD A GREAT NUMBER OF CASES TO REVIEW

THE GRAND JURY IN AND FOR SAID COUNTY AND STATE DULY APPOINTED AND CONSTITUTED AND SUBMITS THIS, ITS REPORT AT THE MARCH, 2018 TERM OF COURT.

George T. Elrod
114 South Main Street • P.O. Box 551
Sparta, Tennessee 38583
Phone 931/836-8414 • Fax 931/836-3386

White County, Tennessee

Steering A Committee Meeting

Date: 5/7/2018

Time: 5:30pm

Location: White County Courthouse

The White County Steering Committee A met on Monday, May 7, 2018, at the White County Courthouse. Members present were Russell Gooch, Al Klee, Stanley Neal, Terry Alley, and Diana Haston. Absent was Dale Bennett and Stephen Luna. Also present were Chad Marcum, Denny Wayne Robinson, John Glidewell, Chris McManus, and James Welch.

There being a quorum present, the meeting was called to order by Al Klee and prayer was led by Russell Gooch.

Stanley Neal made a motion and Russell Gooch seconded the motion to allow Chad Marcum to speak on the Findlay School Project. The motion was approved. Chad Marcum presented information on the bond issuance for Findlay Elementary School and a land transfer between the County Commission and the School Board, both of which were approved by the Financial Management Committee on May 2. The County Commission will consider both matters in the May 2018 County Commission meeting. Mr. Marcum discussed the resolutions with the committee in an effort to inform all commissioners and answer any questions. No action was required by the committee.

Al Klee asked for approval of the minutes from the previous meeting. Russell Gooch made a motion and Diana Hason seconded the motion to approve the minutes as presented. The motion was approved.

Discussion on Fourth of July Event:

John Glidewell, owner and representative of MG Entertainment, spoke to the committee about putting on an event for the Fourth of July for White County. Mr. Glidewell advised the cost of the event would be \$9,000 - \$12,500 and would include music/band, lighting, and fireworks. He also discussed having White County vendors involved and possibly splitting the cost with the City. Denny Wayne Robinson discussed where to possibly hold the event and members discussed getting the Chamber of Commerce involved. Mr. Robinson will check with the City and Chamber regarding their involvement. The matter was tabled.

Discussion on Striping Roberts-Matthews Hwy:

Stanley Neal discussed several complaints he has received regarding no striping visible on Roberts-Matthews Highway. Mr. Robinson advised the County had applied for a Safety Grant, but could possibly be two years before it would be available. Mr. Robinson stated it would cost just less than \$20,000 to take care of the highway and would be paid from the County General Fund. He suggested bypassing the

White County, Tennessee

Highway Dept. and accept bids to have it completed. Terry Alley made a motion and Diana Haston seconded the motion to send the matter to Budget Committee for approval. The motion was approved.

Discussion of Kayak Access:

Al Klee discussed naming the Kayak Access Mitchell's Ford Small Watercraft Access. Stanley Neal made a motion and Terry Alley seconded the motion to name the access as Mr. Klee stated. The motion was approved by all except Diana Haston, who opposed the motion. The motion was approved. Mr. Klee discussed emulating the Parks Service rules and regulations for the access. Members also discussed obtaining and clearing land at a later time.

Old Business:

Discussion of Renaming Ora Long Rd:

James Welch was present and requested that Ora Long Road be changed to Lockwood Myers Road. Mr. Robinson advised there were no houses nor addresses on the road. Terry Alley made a motion and Stanley Neal seconded the motion to change the name to Lockwood Myers Road. The motion was approved.

Update on Sinkhole Drainage Issue at White Co. Recreational Complex:

Mr. Robinson informed members that the Rotary Club had planted trees at the complex. Mr. Robinson also advised that he found a company to check the drainage issue for \$1,700 and was informed that the pipe and drainage were completely gone due to the sinkhole. He informed members that the Highway Department can dig up the area and install the new pipe for drainage. Diana Haston made a motion to repair the drainage using General Funds. The motion died for lack of a second. Terry Alley made a motion and Stanley Neal seconded the motion to repair the drainage using Parks & Rec Funds. The motion was approved.

New Business:

Al Klee discussed a development/subdivision being built on several acres on Walker Cove Road and the concern for ISO ratings and insurance rates changing. Mr. Klee also discussed issues with the Planning Commission rules and advised that the State has ruled no oversight in the matter. Mr. Robinson discussed problems with the Planning Commission, how to better review matters and details, and the possibility of dissolving the Planning Commission. Chris McManus was present to discuss his concern over changes in the water lines and the need for a fire hydrant for adequate fire protection. Mr. McManus is concerned about tapping into water lines and the interruption of service. Mr. McManus is also concerned about the Planning Commission not keeping a strict compliance with the rules and regulations and some conflict of interest with some members. Stanley Neal discussed problems with water lines and what O'Connor Utility is doing. No further action taken.

Mr. Robinson discussed the disrepair of the ice machine at the Little League ball fields and the replacement part is approximately \$1,200. Little League has found a smaller unit for \$1,350 and agreed

White County, Tennessee

to split the cost with the County. Diana Haston made a motion and Stanley Neal seconded the motion to purchase the unit and split the cost 50/50 with Little League. The motion was approved.

There being no further business, made a motion Terry Alley and Diana Haston seconded the motion to adjourn. The motion was approved.

The next meeting will be June 4, 2018, at 5:30pm.

Chairman, Steering Committee A

Secretary, Steering Committee A



WHITE COUNTY, TENNESSEE

**RESOLUTION 21-05-2018
TO CHANGE ROAD NAME IN THE 4th DISTRICT**

WHEREAS, the County Legislative Body has adopted an official county road map, and
WHEREAS, TCA Code Ann. § 7-86-127 authorizes the County Legislative Body to name public and private roads; and

WHEREAS, Steering Committee A has recommended a road name change in District 4
NOW THEREFORE, BE IT RESOLVED; by the Board of Commissioners for White County, Tennessee, as follows: Ora Long Road be renamed to Lockwood Myers Road. This road being located in the 4th district of White County.

Motion made by Al Klee and seconded by Terry Alley that the above resolution be adopted.

On roll call, the vote was recorded as follows:

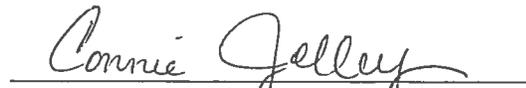
AYES 11

NAYS 0

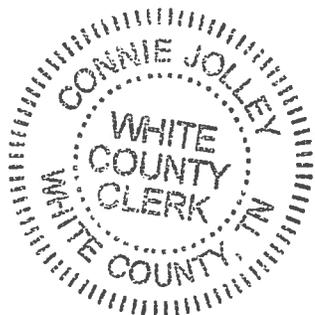
The above resolution was passed on the 21st day of May, 2018.


Stanley Neal, Chairman,
County Legislative Body

ATTEST:


Connie Jolley, County Clerk

Approved the 21st day of May, 2018.




Denny Wayne Robinson, County Executive

YES
RUSSELL GOOCH
HAROLD ENGLAND
DALE BENNETT
AL KLEE
TERRY ALLEY

NO

ABSENT

Report of Steering Committee B :

Motion was made by Commissioner Al Klee and seconded by Commissioner Diana Haston to dispense the reading of the minutes of the Steering Committee B. Chairman Neal called for a voice vote, all members in favor of said motion.

Report of Solid Waste Committee:

Motion was made by Commissioner Al Klee and seconded by Commissioner Harold England to dispense the reading of the minutes of the Solid Waste Committee. Chairman Neal called for a voice vote, all members in favor of said motion.

Report of Budget Committee:

Motion was made by Commissioner Al Klee and seconded by Commissioner Diana Haston to dispense the reading of the minutes of the Budget Committee. Chairman Neal called for a voice vote, all members in favor of said motion.

Motion was made by Commissioner Al Klee and seconded by Commissioner Dale Bennett to approve resolution 22-05-2018, to amend fiscal year 2018 General Fund. Upon the roll being called the following voted.

YES
STANLEY NEAL
BRUCE NULL
KAREN LAFVER
BRUCE FRASIER
DIANA HASTON
MACK JOHNSON
RUSSELL GOOCH
HAROLD ENGLAND
DALE BENNETT
AL KLEE
TERRY ALLEY

NO

ABSENT
MATT MCBRIDE
STEPHEN LUNA
CAIN ROGERS

White County, Tennessee

Steering B Committee Meeting

Date: 5/07/2018

Time: 5:30pm

Location: White County Courthouse

The White County Steering Committee B met on Monday, May 7th, 2018, at the White County Courthouse. Members present were Matt McBride, Cain Rogers, Karen LaFever, Mack Johnson, and Bruce Frasier. Also present were TK Austin, Jerry Roberts, Rich Thompson, Denny Robinson and Chad Marcum. Absent was Harold England and Bruce Null.

There being a quorum present, the meeting was called to order by Chairman McBride and prayer was led by Executive Denny Robinson.

Mr. McBride asked for approval of the minutes from the previous meeting. Karen LaFever made a motion and Bruce Frasier seconded the motion to approve the minutes as presented. The motion was approved.

Discussion on Mobile Food Vendors:

Jerry Roberts from Robert's Diner was present to discuss with the committee a concern regarding mobile food vendors. There is a food vendor that has been setting up at Geer's grocery on Friday evenings selling food from their parking lot. Since the county does not have any codes at this time, mobile food vendors are allowed to set up without having a business license, paying real and personal property tax and no one monitoring sales tax. There are no rules and/or regulations that monitor these vendors and Mr. Robert's would like the commission to address the issue. The committee discussed the loss of revenue to the county and the need to level the playing field for all. The committee asked that the County Executive obtain information from surrounding counties as well as find out what the City of Sparta does for mobile food vendors inside the city limits.

Discussion on Health and Safety Codes:

Commissioner Matt McBride presented to the committee another example of a resolution regarding health and safety codes the county could adopt. Rich Thompson, Director of Building and Environmental Codes for Warren County was also present to discuss with the committee what he does for Warren County and how it could be beneficial for White County to have something similar.

Mr. McBride asked the committee for any old business:

The committee has previously discussed the need for the county to have someone to issue building permits, conduct building inspections, monitor and enforce health and safety codes once they are adopted by the county. The committee discussed the cost associated with hiring someone that could provide this type of service as well as the qualifications needed.

White County, Tennessee

Mr. McBride asked the committee for any new business:

Chad Marcum presented information on the bond issuance for Findlay Elementary School and a land transfer between the County Commission and the School Board, both of which were approved by the Financial Management Committee on May 2. The County Commission will consider both matters in the May 2018 County Commission meeting. Mr. Marcum discussed the resolutions with the committee in an effort to inform all commissioners and answer any questions. No action was required by the committee.

There being no further business at this time, Mack Johnson made a motion and Cain Rogers seconded the motion to recess the meeting until May 16th, 2018 at 5:30pm. The motion was approved.

Chairman, Steering Committee B

Secretary, Steering Committee B

White County, Tennessee

Steering B Committee Meeting

Date: 5/16/2018

Time: 5:30pm

Location: White County Courthouse

The White County Steering Committee B reconvened on Wednesday, May 16th, 2018, at the White County Courthouse. Members present were Matt McBride, Cain Rogers, Karen LaFever, Mack Johnson, Harold England, and Bruce Frasier. Also present were Denny Robinson, Rich Thompson, Jerry Roberts, Dale Bennett, Wendell Rust and Tanya Rust. Absent was Bruce Null.

Discussion on Mobile Food Vendors:

Chairman McBride presented the committee with examples of what surrounding cities and counties are doing regarding mobile food vendors. There was detailed discussion regarding special event permits, transit permits, one and two day events and more than four days per year permits. There was detailed discussion on health department checks, distance regulations, business license, cash transactions, sales tax and property tax. There was also discussion on the county attorney writing operational codes regarding distance regulations. However no action was taken.

Discussion on Health and Safety Codes:

Chairman McBride informed the committee of another complaint received by the County Executive's office regarding an abandon property on Parks Thompson Rd. According to the complaint, the property has been abandoned for two years, there is overgrown vegetation, excessive trash as well as an abandoned cemetery in the back yard. There was a brief discussion however no action was taken.

There being no further business, Bruce Frasier made a motion and Harold England seconded the motion to adjourn. The motion was approved.

Chairman, Steering Committee B

Secretary, Steering Committee B

White County, Tennessee

Solid Waste Committee Meeting

Date: 5/07/2018

Time: Immediately Following the Regional Solid Waste Board Meeting

Location: White County Courthouse

The White County Solid Waste Committee met on Monday, May 7th, 2018 immediately following. The Regional Solid Waste Board Meeting at the White County Courthouse. Members present were Cain Rogers, Al Klee, Bruce Frasier and Mack Johnson. Also present were Russell Gooch, TK Austin, Gaylen Barlow, Chad Marcum, and Denny Robinson. Absent was Harold England, Bruce Null and Matt McBride.

There being a quorum present, the meeting was called to order by Bruce Frasier. Mr. Frasier asked for approval of the minutes from the previous meeting. Al Klee made a motion and Cain Rogers seconded the motion to approve the minutes as presented. The motion was approved.

Directors Report:

Director Gaylen Barlow reported that everything is running smoothly. Mr. Barlow stated that we will need to start utilizing the area in and around the leachate collection point for solid waste by fall.

Engineer's Report:

County Executive Robinson gave an update on the vertical expansion. He is currently working with TriAD engineers and TDEC to exhaust all measures to repair our current leachate system. All lines have been jetted and cleaned out. We have been closely monitoring the drainage system. However, the collection pond within the cell is not draining and will need to be dug out to try and alleviate this issue. TDEC wants all leachate to drain into the leachate system as oppose to us pumping it out of the collection pond.

Chairman asked the committee for any old business:

Previously the committee discussed the site location for a transfer station. The two proposed sites were the landfill or the old rock quarry. The pros and cons, the size and the cost to build a transfer station were discussed. Since the landfill has a leachate drainage system, it would be cheaper to build the transfer station at the landfill. Commissioner Al Klee made a motion and Commissioner Bruce Frasier seconded the motion to send to budget a recommendation to build a transfer station at the landfill. On a voice call, all members present voted in favor. Motion approved.

White County, Tennessee

Chairman asked the committee for any new business:

Director Gaylen Barlow updated the committee on a growing concern regarding old tires. He states that we have filled a semi-trailer full of tires in two weeks. He went on to say he feels that we are getting tires from surrounding counties. He is asking the committee for suggestions on how to handle the influx of tires. Commissioner Mack Johnson suggested that when someone needed to dispose of tires that they show proof that they have previously paid the disposal fee.

Director Barlow also informed the committee he would like to hire another full time general laborer for the landfill. County Executive Robinson informed the committee that was being considered in the landfill's budget and will be presented to the budget committee.

Commissioner Cain Rogers informed the committee he received a complaint regarding a convenience center worker. Ms. Charlene Kirby stated that she had Van Buren County tags and tried to use the Red Kap convenience center. Ms. Kirby was informed by the employee that she could not use the White County Convenience center because she was a Van Buren County Citizen. She felt that she was treated unfairly. Executive Robinson explained to the committee that he held a training for the convenience center workers recently and advised them to check license plates closer to prevent out of county waste.

There being no further business, Al Klee made a motion and Cain Rogers seconded the motion to adjourn. The motion was approved.

Chairman, Solid Waste Committee

Secretary, Solid Waste Committee

White County, Tennessee

Budget Committee Meeting

Date: 05/02/2018

Time: 6:00pm

Location: White County Courthouse

The White County Budget Committee met on Wednesday, May 2, 2018 at 6:00pm at the White County Courthouse. Members present were Mr. Russell Gooch, Mr. Dale Bennett, Mr. Cain Rogers, Mr. Stanley Neal, and Mr. Denny Wayne Robinson. Also present were Mr. Chad Marcum and Mr. Kurt Dronebarger.

There being a quorum present, the meeting was called to order by Mr. Rogers.

Mr. Rogers asked for approval of the minutes from the April 9, 2018 meeting. Mr. Gooch made a motion and Mr. Neal seconded the motion to approve the minutes as presented. The motion was approved.

The committee considered a General Fund line item budget amendment in the amount of \$900 for the White County Health Department security system monitoring fees. Mr. Robinson made a motion and Mr. Gooch seconded the motion to approve the amendment as presented. The motion was approved.

The committee considered a General Fund line item budget amendment in the amount of \$4,500 for the Property Assessor's office to reallocate funds for legal services and travel. Mr. Neal made a motion and Mr. Gooch seconded the motion to approve the amendment as presented. The motion was approved.

The committee considered a General Capital Projects Fund line item budget amendment in the amount of \$20,000 to allocate funds as required for the construction of the EMS Building Addition. Mr. Gooch made a motion and Mr. Bennett seconded the motion to approve the amendment as presented. The motion was approved.

Mr. Rogers opened the floor for Fiscal Year 2019 Budget hearings:

Mr. Dronebarger, White County Director of Schools, reviewed with the committee a proposal to place a Student Resource Officer (SRO) in each school. The funding for these proposed positions would follow the same pattern established by the current SRO agreement. Currently SROs are at the middle and high schools, and the General Purpose School Fund reimburses the County General Fund for 10 for the 12 months of salary and benefits. The committee discussed the proposal at length with Mr. Dronebarger, but deferred action until additional information on the school's portion of the funding was determined by the school board.

Mr. Rogers asked the committee for any old business: There was none.

Mr. Rogers asked the committee for any new business:

Mr. Marcum addressed the committee with a proposal received from the Bon Air Mountain Historical Society to apply for TDOT grant funding for the construction of a train depot replica in the Bon Air Community. The depot would serve as a second museum for the society and provide

White County, Tennessee

for much needed space to store the historical artifacts in their possession. The committee discussed the matter and determined it should be presented to Steering Committee A. The committee instructed Mr. Marcum to contact Dr. Sue Carmichael and ask the society membership to be present at the June meeting of Steering Committee A to present the proposal.

After discussion, the next meeting was set for Tuesday, May 15, 2018 at 5:30pm.

There being no further business, Mr. Robinson made a motion and Mr. Neal seconded the motion to adjourn. The motion was approved.

Chairman, Budget Committee

Secretary, Budget Committee

White County, Tennessee

Budget Committee Meeting

Date: 05/15/2018

Time: 5:30pm

Location: White County Courthouse

The White County Budget Committee met on Tuesday, May 15, 2018 at 5:30pm at the White County Courthouse. Members present were Mr. Russell Gooch, Mr. Dale Bennett, Mr. Cain Rogers, and Mr. Denny Wayne Robinson. Also present was Mr. Chad Marcum. Absent was Mr. Stanley Neal.

There being a quorum present, the meeting was called to order by Mr. Rogers.

Mr. Rogers asked for approval of the minutes from the May 2, 2018 meeting. Mr. Gooch made a motion and Mr. Bennett seconded the motion to approve the minutes as presented. The motion was approved.

The committee considered a General Fund budget amendment in the amount of \$34,000 for an increase in the number of autopsies performed during the 2018 fiscal year. Mr. Robinson made a motion and Mr. Gooch seconded the motion to approve the amendment as presented. The motion was approved.

The committee considered a General Fund line item budget amendment in the amount of \$646 for corrections to the Licensed Sewer System Operator salary and associated benefits. Mr. Gooch made a motion and Mr. Bennett seconded the motion to approve the amendment as presented. The motion was approved.

The committee considered a Solid Waste Disposal Fund line item budget amendment in the amount of \$33,400 to reclassify salaries and wages for landfill employees. Mr. Robinson made a motion and Mr. Bennett seconded the motion to approve the amendment as presented. The motion was approved.

The committee considered a General Purpose School Fund budget amendment in the amount of \$4,000,000 to transfer funds to the Education Capital Projects Fund for construction of an Athletic Complex at WCMS and the construction of Findlay Elementary School. Mr. Bennett made a motion and Mr. Robinson seconded the motion to approve the amendment as presented. The motion was approved.

The committee considered an Education Capital Projects Fund budget amendment in the amount of \$4,000,000 for funds transferred from the General Purpose School Fund for construction of an Athletic Complex at WCMS and the construction of Findlay Elementary School. Mr. Gooch made a motion and Mr. Bennett seconded the motion to approve the amendment as presented. The motion was approved.

The committee considered several School Federal Projects Fund line item budget amendments totaling \$27,601.66 for various programs. Mr. Gooch made a motion and Mr. Bennett seconded the motion to approve the amendment as presented. The motion was approved.

Mr. Marcum addressed the committee regarding the Fiscal Year 2019 budget process. The timeline for completion of the budget in June is still on track. The School Board plans to adopt their budget on May 31 in a special called meeting. The committee held a general discussion on non-profit requests made for

White County, Tennessee

the upcoming year, including additional contributions to the Highlands and the Upper Cumberland Veterans' Cemetery. No formal action was taken.

Mr. Rogers asked the committee for any old business: There was none.

Mr. Rogers asked the committee for any new business: There was none.

After discussion, the next meeting was set for Monday, June 2, 2018 following the Solid Waste Committee.

There being no further business, Mr. Robinson made a motion and Mr. Bennett seconded the motion to adjourn. The motion was approved.

Chairman, Budget Committee

Secretary, Budget Committee



WHITE COUNTY, TENNESSEE

RESOLUTION NO. 22-05-2018

RESOLUTION TO AMEND FISCAL YEAR 2018 GENERAL FUND

WHEREAS, the budget of White County is made a year in advance and is basically an estimate of revenues and expenditures that will be available and required for that year, AND

WHEREAS, at certain times revenues are received and appropriations required which were not budgeted nor anticipated in the making of the original budget document.

IT IS HEREBY RESOLVED to amend the budget as follows for the indicated reasons:

Section 1. To appropriate additional funding needed due to an increase in the number of autopsies required during the 2018 fiscal year:

<u>Description</u>	<u>Account</u>	<u>Major Category</u>	<u>Line Item</u>	<u>Debit</u>	<u>Credit</u>
Decrease	39000	Unassigned Fund Balance		34,000	
Increase	54610-399	Medical Examiner	Other Contracted Services		34,000
				<u>34,000</u>	<u>34,000</u>

Section 2. To correct wages for Licensed Sewer System Operator as per agreement:

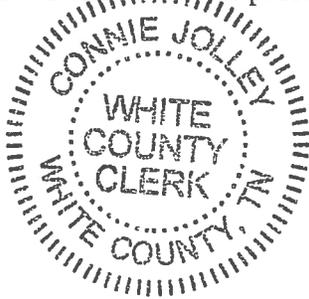
<u>Description</u>	<u>Account</u>	<u>Major Category</u>	<u>Line Item</u>	<u>Debit</u>	<u>Credit</u>
Decrease	58120-599	Industrial Development	Other Charges	646	
Increase	58120-189	Industrial Development	Other Salaries and Wages		601
Increase	58120-201	Industrial Development	Social Security		36
Increase	58120-212	Industrial Development	Employer Medicare		9
				<u>646</u>	<u>646</u>

Motion made by Al Klee and seconded by Dale Bennett that the above resolution be adopted.

On roll call, the vote was recorded as follows:

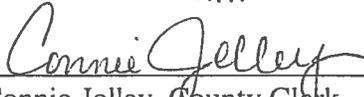
AYES: 11
NAYES: 0

The above Resolution was passed on the 21st day of May, 2018.

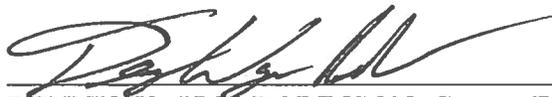



STANLEY NEAL, Chairman of the
White County Legislative Body

Attest:


Connie Jolley, County Clerk

Approved the 21st day of May, 2018.


DENNY WAYNE ROBINSON, County Executive

Motion was made by Commissioner Bruce Null and seconded by Commissioner Russell Gooch to approve resolution 23-05, 2018, to amend fiscal year 2018 Solid Waste Disposal Fund. Upon the roll being called the following voted.

YES	NO	ABSENT
MACK JOHNSON		MATT MCBRIDE
RUSSELL GOOCH		STEPHEN LUNA
DALE BENNETT		CAIN ROGERS
AL KLEE		
HAROLD ENGLAND		
TERRY ALLEY		
STANLEY NEAL		
BRUCE NULL		
KAREN LAFEVER		
BRUCE FRASIER		
DIANA HASTON		

Motion was made by Commissioner Al Klee and seconded by Commissioner Karen LaFever to approve resolution 24-05-2018, to amend fiscal year 2018 General Purpose School Education Capital Projects Funds. Upon the roll being called the following voted.

YES	NO	ABSENT
TERRY ALLEY		CAIN ROGERS
HAROLD ENGLAND		STEPHEN LUNA
AL KLEE		MATT MCBRIDE
DALE BENNETT		
RUSSELL GOOCH		
MACK JOHNSON		
DIANA HASTON		
BRUCE FRASIER		
KAREN LAFEVER		
BRUCE NULL		
STANLEY NEAL		

Report of Financial Management:

Motion was made by Commissioner Al Klee and seconded by Commissioner Harold England to dispense the reading of the minutes of the Financial Management. Chairman Neal called for a voice vote, all members in favor of said motion.

Motion was made by Commissioner Al Klee and seconded by Commissioner Diana Haston to approve resolution 25-05-2018, Authorizing General Obligations School Bonds. Upon the roll being called the following voted.



WHITE COUNTY, TENNESSEE

RESOLUTION NO. 23-05-2018

RESOLUTION TO AMEND FISCAL YEAR 2018 SOLID WASTE DISPOSAL FUND

WHEREAS, the budget of White County is made a year in advance and is basically an estimate of revenues and expenditures that will be available and required for that year, AND

WHEREAS, at certain times revenues are received and appropriations required which were not budgeted nor anticipated in the making of the original budget document.

IT IS HEREBY RESOLVED to reclassify salaries and wages paid during the fiscal year due to the appointment of interim directors and to correct errors in original budget:

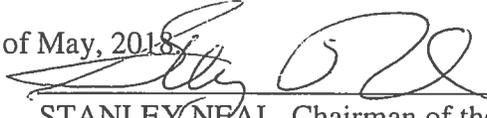
<u>Description</u>	<u>Account</u>	<u>Major Category</u>	<u>Line Item</u>	<u>Debit</u>	<u>Credit</u>
Decrease	55754-433	Landfill Operation and Mainte	Lubricants	10,000	
Decrease	55754-412	Landfill Operation and Mainte	Diesel Fuel	6,200	
Decrease	55754-105	Landfill Operation and Mainte	Supervisor/Director	17,200	
Increase	55754-143	Landfill Operation and Mainte	Equipment Operators		7,600
Increase	55754-147	Landfill Operation and Mainte	Truck Drivers		23,800
Increase	55754-201	Landfill Operation and Mainte	Social Security		885
Increase	55754-204	Landfill Operation and Mainte	State Retirement		905
Increase	55754-212	Landfill Operation and Mainte	Employer Medicare		210
				33,400	33,400

Motion made by Bruce Null and seconded by Russell Gooch that the above resolution be adopted.

On roll call, the vote was recorded as follows:

AYES: 11
NAYES: 0

The above Resolution was passed on the 21st day of May, 2018.


STANLEY NEAL, Chairman of the
White County Legislative Body

Attest: 
Connie Jolley, County Clerk

Approved the 21st day of May, 2018.


DENNY WAYNE ROBINSON, County Executive





WHITE COUNTY, TENNESSEE

RESOLUTION NO. 24-05-2018

RESOLUTION TO AMEND FISCAL YEAR 2018 GENERAL PURPOSE SCHOOL EDUCATION CAPITAL PROJECTS FUNDS

WHEREAS, the budget of White County is made a year in advance and is basically an estimate of revenues and expenditures that will be available and required for that year, AND

WHEREAS, at certain times revenues are received and appropriations required which were not budgeted nor anticipated in the making of the original budget document.

IT IS HEREBY RESOLVED to amend the General Purpose School Fund and allow for the transfer of funds to the Education Capital Projects Fund for costs associated with Findlay Elementary School and the WCMS Athletic Complex:

<u>Description</u>	<u>Account</u>	<u>Major Category</u>	<u>Line Item</u>	<u>Debit</u>	<u>Credit</u>
Decrease	39000	Unassigned Fund Balance		4,000,000	
Increase	99100-590	Transfers Out	Transfers To Other Funds		4,000,000
				<u>4,000,000</u>	<u>4,000,000</u>

BE IT FURTHER RESOLVED that the Education Capital Projects Fund be amended to appropriate funds transferred from the General Purpose School Fund for costs associated with Findlay Elementary School and the WCMS Athletic Complex:

<u>Description</u>	<u>Account</u>	<u>Major Category</u>	<u>Line Item</u>	<u>Debit</u>	<u>Credit</u>
Increase	49800	Transfers In		4,000,000	
Increase	91300-304	Education Capital Projects	Architects		430,000
Increase	91300-399	Education Capital Projects	Other Contracted Services		270,000
Increase	91300-706	Education Capital Projects	Building Construction		3,300,000
				<u>4,000,000</u>	<u>4,000,000</u>

Motion made by Al Klee and seconded by Karen LaFever that the above resolution be adopted.

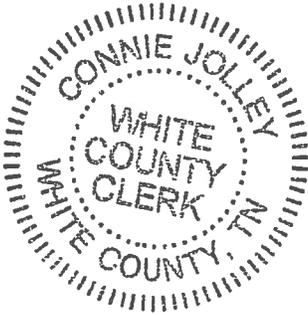
On roll call, the vote was recorded as follows:

AYES: 11
NAYES: 0

The above Resolution was passed on the 21st day of May, 2018.


STANLEY NEAL, Chairman of the
White County Legislative Body

Attest: Connie Jolley
Connie Jolley, County Clerk



Approved the 21st day of May, 2018.


DENNY WAYNE ROBINSON, County Executive

White County, Tennessee

Financial Management Meeting

Date: 05/02/2018

Time: 5:00pm

Location: White County Courthouse

The White County Financial Management Committee met on Wednesday, May 2, 2018 at 5:00pm at the White County Courthouse. Members present were Mr. Clay Parker, Mr. Kurt Dronebarger, Mr. Denny Wayne Robinson, Ms. Diana Haston, Mr. Matt McBride, Mr. Dale Bennett, and Mr. Mack Johnson. Also present was Mr. Chad Marcum.

There being a quorum present, the meeting was called to order by Mr. McBride.

Mr. McBride asked for approval of the minutes from the May 1, 2017 meeting. Mr. Robinson made a motion and Ms. Haston seconded the motion to approve the minutes as presented. The motion was approved.

Mr. McBride opened the floor for nominations for chairman. Ms. Haston nominated Mr. McBride. Mr. Robinson made a motion and Mr. Johnson seconded the motion that all nominations cease and Mr. McBride be elected by acclamation. The motion was approved.

Mr. McBride opened the floor for nominations for vice-chair. Mr. Johnson nominated Mr. Bennett. Mr. Johnson made a motion and Mr. Parker seconded the motion that all nominations cease and Mr. Bennett be elected by acclamation. The motion was approved.

Mr. Marcum addressed the committee regarding finance department operations, including payroll tax disbursements and filings as well as sales tax collections.

The committee considered a resolution authorizing the issuance of \$20 Million in General Obligation School Bonds for the construction of Findlay Elementary School. Mr. Marcum explained to the committee that the school board had approved this transaction on April 12, 2018 and would be funding this bond issuance in the same manner as previous bond issuances. No additional funding would be requested from the county commission to service the debt load. After discussion, Ms. Haston made a motion and Mr. Parker seconded the motion to authorize the issuance of \$20 Million in General Obligations School Bonds for the construction of Findlay Elementary School. The motion was approved.

The committee considered a resolution adopting policies and procedures for the administration of federally tax-exempt debt obligations and obligations subject to the requirements of rule 15c2-12 of the Securities and Exchange Commission. After discussion, Ms. Haston made a motion and Mr. Robinson seconded the motion to adopt the policies and procedures as presented. The motion was approved.

The committee considered a proposal for the transfer of property between the White County Government and the White County Board of Education. In the proposal presented, the County would transfer 21.79 acres located at 560 Hale Street in Sparta and more commonly known as the "Hale Property" to the White County Board of Education for the construction of a new Findlay Elementary School. In return for this

White County, Tennessee

transfer, the Board of Education would transfer a parcel of land located at 117 South Main Street in Sparta and more commonly known as the "UT Extension Office" or the "Old Board of Education Office" to the county. The proposal calls for no money to be exchanged in this transaction and for both parties to consider the transfer of additional property known as the "Old Middle School Property" which is currently being used for alternative education and school sponsored soccer games when the school system as completely abandoned said property. After discussion, Mr. Parker made a motion and Mr. Bennett seconded the motion to approve the property transfer proposal as presented. The motion was approved.

Mr. McBride asked the committee for any old business: there was none.

Mr. McBride asked the committee for any new business:

Mr. Marcum asked the committee to consider a resolution requesting the unclaimed balance of accounts remitted to the state treasurer under the Unclaimed Property Act. Mr. Robinson made a motion and Ms. Haston seconded the motion to approve the resolution as presented. The motion was approved.

After discussion, the next meeting was set for Wednesday, July 11, 2018 at 5:00pm.

There being no further business, Mr. Robinson made a motion and Ms. Haston seconded the motion to adjourn. The motion was approved.

Chairman, Financial Mgt. Committee

Secretary, Financial Mgt. Committee



WHITE COUNTY, TENNESSEE

RESOLUTION NO. 25-05-2018

**A RESOLUTION AUTHORIZING THE ISSUANCE OF
NOT TO EXCEED TWENTY MILLION DOLLARS (\$20,000,000)
IN AGGREGATE PRINCIPAL AMOUNT, IN ONE OR MORE SERIES, OF
GENERAL OBLIGATION SCHOOL BONDS OF
WHITE COUNTY, TENNESSEE
FOR THE PURPOSE OF FINANCING COUNTY SCHOOLS; MAKING PROVISION
FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS; ESTABLISHING
THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM;
AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL
OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS.**

WHEREAS, pursuant to Sections 49-3-1001, *et seq.*, Tennessee Code Annotated, as amended, counties in Tennessee are authorized through their respective governing bodies to issue and sell bonds of said counties to finance county schools; and

WHEREAS, the Board of County Commissioners (the "Governing Body") of White County, Tennessee (the "County") hereby determines that it is necessary and desirable to issue general obligation school bonds of the County to provide the funds necessary to finance the (i) acquisition of land for, design and site development for County schools; (ii) constructing, improving, renovating and equipping of County schools and school facilities; (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing (collectively, the "Projects"); (iv) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (v) payment of costs incident to the issuance and sale of the bonds authorized herein; and

WHEREAS, it is the intention of the Governing Body to adopt this Resolution for the purpose of authorizing not to exceed \$20,000,000 in aggregate principal amount of its general obligation school bonds, in one or more series, providing for the issuance, sale and payment of said bonds, establishing the terms thereof and the disposition of proceeds therefrom and providing for the levy of a tax for the payment of principal thereof, premium, if any, and interest thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of White County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to Sections 49-3-1001 *et seq.*, Tennessee Code Annotated, as amended, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

(a) "Bonds" shall mean not to exceed \$20,000,000 in aggregate principal amount of General Obligation School Bonds of the County, to be dated their date of delivery, with such series designation and such other dated date as the County Executive shall determine pursuant to Section 8 hereof;

(b) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds;

(c) "Code" means the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder;

(d) "County" means White County, Tennessee;

(e) "Debt Management Policy" means the Debt Management Policy adopted by the Governing Body as required by the State Funding Board of the State of Tennessee;

(f) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC;

(g) "DTC" means The Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns;

(h) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System;

(i) "Municipal Advisor" means Raymond James & Associates, Inc.;

(j) "Governing Body" means the Board of County Commissioners of the County;

(k) "Projects" shall have the meaning ascribed to it in the above preamble; and

(l) "Registration Agent" means the registration and paying agent for the Bonds, appointed by the County Executive pursuant to Section 4 hereof, or any successor designated by the Governing Body.

Section 3. Findings of the Governing Body; Compliance with Debt Management Policy. The Governing Body hereby finds that the issuance and sale of the Bonds, as proposed herein, is consistent with the County's Debt Management Policy. Approximate debt service is attached hereto as Exhibit A, subject to change by the County Executive, as permitted by Section 8 hereof. The estimated of costs issuance of the Bonds are attached hereto as an exhibit to the Supplement to Municipal Advisor's Agreement which is attached as Exhibit B.

Section 4. Authorization and Terms of the Bonds.

(a) For the purpose of providing funds to (i) finance the cost of the Projects, (ii) reimburse the County for funds previously expended for the Projects, if any, and; (iii) pay the costs incident to the issuance and sale of the Bonds, there is hereby authorized to be issued general obligation school bonds, in one or more series, of the County in the aggregate principal amount of not to exceed \$20,000,000. The

Bonds shall be issued in fully registered, book-entry form (except as otherwise provided herein), without coupons, shall be known as "General Obligation School Bonds" and shall be dated their date of issuance and have such series designation or such other dated date as shall be determined by the County Executive pursuant to Section 8 hereof. Subject to adjustments permitted pursuant to Section 8 hereof, the Bonds shall bear interest at a rate or rates not to exceed the maximum interest rate permitted by applicable law, payable semi-annually on June 1 and December 1 in each year, commencing December 1, 2018. Subject to adjustments permitted in Section 8 hereof, the Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by the purchaser thereof, and shall mature on June 1 of each year, subject to prior optional redemption as hereinafter provided, either serially or through mandatory redemption, in the years 2019 through 2038 in the estimated amounts provided in Exhibit A attached hereto.

(b) Subject to adjustments permitted in Section 8 hereof, Bonds maturing on or before June 1, 2025 shall mature without option of prior redemption and Bonds maturing June 1, 2026 and thereafter, shall be subject to redemption prior to maturity at the option of the County on June 1, 2025 and thereafter, as a whole or in part at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

(c) Pursuant to Section 8 hereof, the County Executive of the County is authorized to sell the Bonds, or any maturities thereof, as term bonds ("Term Bonds") with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Executive of the County. In the event any or all the Bonds are sold as Term Bonds, the County shall redeem Term Bonds on redemption dates corresponding to the maturity dates set forth in Exhibit A, in aggregate principal amounts equal to the maturity amounts established pursuant to Section 8 hereof for each redemption date, as such maturity amounts and dates may be adjusted pursuant to Section 8 hereof, at a price of par plus accrued interest thereon to the date of redemption. The Term Bonds to be redeemed within a single maturity shall be selected in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding

each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

(d) Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the County not less than twenty (20) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. An optional redemption notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to affect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

(e) The County Executive is hereby authorized and directed to appoint the Registration Agent for the Bonds and the Registration Agent, so appointed, is hereby authorized and directed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds canceled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Executive is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

(f) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the

"Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are no longer registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

(g) Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

(h) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates.

No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

(i) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Executive and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk.

(j) Except as otherwise provided in this resolution, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. **SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO., AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.**

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co. as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, the County shall discontinue the Book-Entry System with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to

authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY DTC PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS, (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC, OR ITS NOMINEE, CEDE & CO., AS OWNER.

If the Bonds are sold to a single purchaser that certifies that it does not intend to re-offer the Bonds to the public, then the Registration Agent may deliver fully registered Bonds to the purchaser without utilizing the Book-Entry System and the form of the Bond in Section 6 hereof shall be so conformed.

(k) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book-entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, telecopy or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds, provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this section.

(l) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.

(m) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Bond, or in lieu of and in substitution for such lost, stolen or destroyed Bond, or if any such Bond shall have matured or shall be about to mature, instead of issuing a substituted Bond the County may pay or authorize payment of such Bond without surrender thereof. In every case the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Bond, and indemnity satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Bond an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

Section 5. Source of Payment and Pledge. The Bonds shall be secured by and payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt

one. One Bond for each maturity of the Bonds shall be issued to DTC and immobilized in its custody, or a custodian of DTC. The Registrar is a custodian and agent for DTC and the Bonds will be immobilized in its custody. A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co., as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal and maturity amounts of [, premium, if any,] and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal[, and] interest, [and redemption premium, if any,] with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to any DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy of any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial Owners, (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[Bonds of the issue of which this Bond is one maturing on or before [June 1, 202_], shall mature without option of prior redemption and Bonds maturing [June 1, 202_] and thereafter, shall be subject to redemption prior to maturity at the option of the County on [June 1, 202_] and thereafter, as a whole or in part at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners. If less than all the principal amount of the Bonds of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the amount of the interest of each DTC Participant in the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

Subject to the credit hereinafter provided, the County shall redeem Bonds maturing _____ on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC, or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

<u>Final Maturity</u>	<u>Redemption Date</u>	<u>Principal Amount of Bonds Redeemed</u>
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*Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.]

Notice of call for redemption[, whether optional or mandatory,] shall be given by the Registration Agent not less than twenty (20) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any such defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. An optional redemption notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to affect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing

notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the Resolution, as hereafter defined.] In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the designated corporate trust office of the Registration Agent set forth above, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond[, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption].

This Bond is one of a total authorized issue aggregating \$ _____ and issued by the County for the purpose of providing funds necessary to finance the (i) acquisition of land for, design and site development for County schools; (ii) constructing, improving, renovating and equipping of County schools and school facilities; (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing (collectively, the "Projects"); (iv) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (v) payment of costs incident to the issuance and sale of the Bonds of which this Bond is one, pursuant to Sections 49-3-1001 *et seq.*, Tennessee Code Annotated, as amended, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on May 21, 2108 (the "Resolution").

This Bond is secured by and payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of principal of, [premium, if any,] and interest on this Bond, the full faith and credit of the County are irrevocably pledged.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond,

together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Executive with his [manual or] [facsimile] signature and attested by its County Clerk with her [manual or] [facsimile] signature under an [impression or] facsimile of the corporate seal of the County, all as of the date hereinabove set forth.

WHITE COUNTY

BY: 
County Executive

(SEAL)

ATTESTED:

County Clerk

Transferable and payable at the designated corporate trust office of:

Date of Registration: _____

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

Registration Agent

By: _____
Authorized Representative

FORM OF ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto _____, whose address is _____ (Please insert Social Security or Federal Tax Identification Number _____) the within Bond of White County, Tennessee, and does hereby irrevocably constitute and appoint _____, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it

appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent.

[End of Bond Form]

Section 7. Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal of, premium, if any, and interest coming due on the Bonds in said year. Principal, premium, if any, and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of any appropriations from other funds, taxes and revenues of the County to the payment of debt service on the Bonds.

Section 8. Sale of Bonds. (a) The Bonds shall be offered at competitive public sale in the manner required by applicable law at prices not less than those required by applicable law. The Bonds may be sold in whole or in part, in one or more series, from time to time, all as shall be determined by the County Executive in consultation with the Finance Director and the Municipal Advisor. The Bonds shall be sold at public sale by physical delivery of bids or by electronic bidding by means of an Internet bidding service as shall be determined by the County Executive in consultation with the Finance Director and the Municipal Advisor. The County Executive is authorized to award the Bonds to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on none of the Bonds exceeds the maximum interest rate or rates permitted by applicable law. The award of the Bonds by the County Executive to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required.

(b) The County Executive is further authorized with respect to Bonds, or any series thereof:

(1) change the dated date of the Bonds, to a date other than the date of issuance of the Bonds;

(2) to designate the Bonds, or any series thereof, to a designation other than "General Obligation School Bonds" and to specify the series designation of the Bonds, or any series thereof;

(3) in order to facilitate the sale of the Bonds in a manner that is in the best interest of the County, to cause to be sold less than the principal amount authorized herein;

(4) change the first interest payment date on the Bonds or any series thereof to a date other than December, 2018, provided that such date is not later than twelve months from the dated date of such series of Bonds;

(5) adjust the principal and interest payment dates and the maturity amounts of the Bonds, or any series thereof (including, but not limited to establishing the date and year of the first principal payment date), provided that (A) the total principal amount of all series of the Bonds does not exceed the total amount of Bonds authorized herein; and (B) the final maturity date of each series shall not exceed the twenty-second fiscal year following the fiscal year of such series;

(6) adjust or remove the County's optional redemption provisions of the Bonds including, but limited to, making the Bonds non-callable or making the first optional redemption date earlier than set forth herein, provided that the premium amount to be paid on Bonds or any series thereof does not exceed two percent (2%) of the principal amount thereof;

(7) sell the Bonds, or any series thereof, or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Executive, as he shall deem most advantageous to the County; and

(8) to cause all or a portion of the Bonds to be insured by a bond insurance policy issued by a nationally recognized bond insurance company if such insurance (a) is determined to be advantageous to the County and such premium to be paid by the County or (b) is requested and paid for by the winning bidder of the Bonds, or any series thereof, and to enter into an agreement with such bond insurance company with respect to such bond insurance on terms not inconsistent with the provisions of this resolution.

(b) The County Executive is authorized to sell the Bonds, or any series thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Executive is further authorized to sell the Bonds, or any series thereof, as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more series as he shall deem to be advantageous to the County and in doing so, the County Executive is authorized to change the designation of the Bonds to a designation other than "General Obligation School Bonds"; provided, however, that the total aggregate principal amount of combined bonds to be sold does not exceed the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.

(c) The form of the Bond set forth in Section 6 hereof, shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

(d) If permitted in the notice of sale for the Bonds, or any series thereof: (i) the successful bidder may request that the Bonds, or any such series thereof, be issued in the form of fully registered certificated Bonds in the name of the successful bidder or as directed by the successful bidder, in lieu of registration using the Book-Entry System, and (ii) the successful bidder may assign its right to purchase the Bonds, or any series thereof, to a third party provided, however, that upon such assignment, the successful bidder shall remain obligated to perform all obligations relating to the purchase of the Bonds as the successful bidder, including the delivery of a good faith deposit, the execution of required documents and the payment of the purchase price, if such successful bidder's assignee does not perform any of such obligations.

(e) The County Executive and County Clerk are authorized to cause the Bonds, in book-entry form (except as otherwise permitted herein), to be authenticated and delivered by the Registration Agent to the successful bidder and to execute, publish, and deliver all certificates and documents, including an official statement and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Executive is hereby authorized to enter into a Supplement to the previously authorized Municipal Advisory Agreement with the Municipal Advisor, for municipal advisory services in connection with the sale of the Bonds in the form attached hereto as Exhibit B and to enter into an amended and restated engagement with Bass, Berry & Sims PLC to serve as bond counsel in connection with the Bonds in substantially the form attached hereto as Exhibit C.

Section 9. Disposition of Bond Proceeds. The proceeds of the sale of the Bonds shall be disbursed as follows:

(a) Accrued interest, if any, shall be deposited to the appropriate fund of the County to be used to pay interest on the Bonds on the first interest payment date following delivery of the Bonds.

(b) The remainder of the proceeds of the sale of the Bonds shall be paid to the County Trustee to be deposited with a financial institution regulated by the Federal Deposit Insurance Corporation or similar or successor federal agency in a special fund known as the School Construction Fund (the "Construction Fund"), or such other designation as shall be determined by the County Executive to be kept separate and apart from all other funds of the County. The funds in the Construction Fund shall be disbursed solely to pay the costs of the Projects (or reimburse the County for the prior payment thereof), including necessary legal, accounting, engineering, architectural and fiscal expenses, printing, engraving, advertising and similar expenses, administrative and clerical costs, rating agency fees, Registration Agent fees, bond insurance premiums (if any) and other necessary miscellaneous expenses incurred in connection with the Projects, and the costs of issuance and sale of the Bonds. Notwithstanding the foregoing, costs of issuance of the Bonds may be withheld from the good faith deposit or purchase price of the Bonds and paid to the Municipal Advisor to be used to pay costs of issuance of the Bonds. Moneys in the Construction Fund shall be invested as directed by the County Trustee in such investments as shall be permitted by applicable law. Earnings from such investments shall be, to the extent permitted by applicable law, retained in the Construction Fund to the extent needed for the Projects or transferred to the County's debt service fund to the extent permitted by applicable law. After completion of the Projects any funds remaining in the Construction Fund, including earnings from such investments, shall be deposited to the County's debt service fund, subject to any modifications by the Governing Body, to the extent permitted by applicable law.

Section 10. Official Statement. The County Executive, the County Clerk and the Finance Director, or any of them, working with the Municipal Advisor, are hereby authorized and directed to provide for the preparation and distribution, which may include electronic distribution, of a Preliminary Official Statement describing the Bonds. After bids have been received and the Bonds have been awarded, the Mayor, the County Clerk and the Finance Director, or any of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The County Executive, the County Clerk and the Finance Director, or any of them, shall arrange for the delivery to the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven (7) business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

The County Executive, the County Clerk and the Finance Director, or any of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

No final Official Statement shall be required if the Bonds are sold to a purchaser that certifies that it does not intend to re-offer the Bonds to the public.

Section 11. Tax Matters. The County recognizes that the purchasers and owners of each series of the Bonds will have accepted them on, and paid therefor a price that reflects, the understanding that interest thereon is excludable from gross income for purposes of federal income taxation under laws in force on the date of delivery of such Bonds. In this connection, the County agrees that it shall take no action which may cause the interest on any Bonds to be included in gross income for federal income taxation. It is the reasonable expectation of the Governing Body of the County that the proceeds of the Bonds will not be used in a manner which will cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code, and to this end the said proceeds of each series of the Bonds and other related funds established for the purposes herein set out shall be used and spent expeditiously for the purposes described herein. The Governing Body further covenants and represents that in the event it shall be required by Section 148(f) of the Code to pay any investment proceeds of the Bonds to the United States government, it will make such payments as and when required by said Section 148(f) and will take such other actions as shall be necessary or permitted to prevent the interest on the Bonds from becoming taxable. The County Executive, the County Clerk and the Finance Director, or any of them, are authorized and directed to make such certifications in this regard in connection with the sale of the Bonds as either or both shall deem appropriate, and such certifications shall constitute a representation and certification of the County. Following the issuance of the Bonds, the Finance Director is directed to administer the County's Federal Tax Compliance Policies and Procedures with respect to the Bonds.

Section 12. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in any one or more of the following ways, to wit:

(a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers (an "Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Federal Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body

instruct any such Escrow Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Federal Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Federal Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Federal Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal, premium, if any, and interest on said Bonds; provided that any cash received from such principal or interest payments on such Federal Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Federal Obligations maturing at times and in amounts sufficient to pay when due the principal, premium, if any, and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Federal Obligations shall mean direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 13. Reasonably Expected Economic Life. The "reasonably expected economic life" of the Projects within the meaning of Sections 9-21-101 et seq., Tennessee Code Annotated, is greater than twenty-five (25) years. In no event shall the term of any Bond exceed the reasonably expected economic life of the Projects or portion of the Projects financed by the proceeds of such Bond.

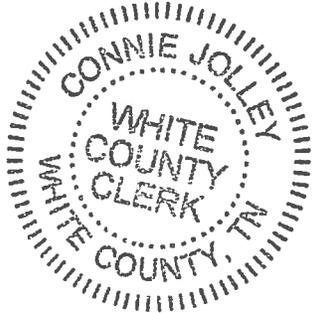
Section 14. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and material event notices if and as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Executive is authorized to execute at the Closing of the sale of the Bonds, an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and material event notices to be provided and its obligations relating thereto, if any. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement, shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 15. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution that would adversely affect the security of the Bonds or the rights of the Bondholders shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

Section 16. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 17. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

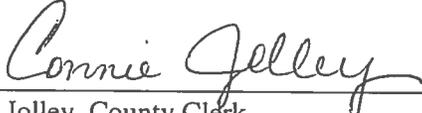
Adopted and approved this 21st day of May, 2018.




Stanley Neal, Chairman


Denny Wayne Robinson, County Executive

ATTEST:



Connie Jolley, County Clerk

EXHIBIT A

ESTIMATED AMORTIZATION SCHEDULES

Date	Principal	Coupon	Interest	Total P+I
05/15/2018	-	-	-	-
12/01/2018	-	-	368,888.89	368,888.89
05/01/2019	700,000.00	4.000%	400,000.00	1,100,000.00
12/01/2019	-	-	386,000.00	386,000.00
05/01/2020	695,000.00	4.000%	386,000.00	1,081,000.00
12/01/2020	-	-	372,100.00	372,100.00
05/01/2021	725,000.00	4.000%	372,100.00	1,097,100.00
12/01/2021	-	-	357,600.00	357,600.00
05/01/2022	755,000.00	4.000%	357,600.00	1,112,600.00
12/01/2022	-	-	342,500.00	342,500.00
05/01/2023	785,000.00	4.000%	342,500.00	1,127,500.00
12/01/2023	-	-	326,800.00	326,800.00
05/01/2024	815,000.00	4.000%	326,800.00	1,141,800.00
12/01/2024	-	-	310,500.00	310,500.00
05/01/2025	850,000.00	4.000%	310,500.00	1,160,500.00
12/01/2025	-	-	293,500.00	293,500.00
05/01/2026	880,000.00	4.000%	293,500.00	1,173,500.00
12/01/2026	-	-	275,900.00	275,900.00
05/01/2027	920,000.00	4.000%	275,900.00	1,195,900.00
12/01/2027	-	-	257,500.00	257,500.00
05/01/2028	955,000.00	4.000%	257,500.00	1,212,500.00
12/01/2028	-	-	238,400.00	238,400.00
05/01/2029	995,000.00	4.000%	238,400.00	1,233,400.00
12/01/2029	-	-	218,500.00	218,500.00
05/01/2030	1,030,000.00	4.000%	218,500.00	1,248,500.00
12/01/2030	-	-	197,900.00	197,900.00
05/01/2031	1,075,000.00	4.000%	197,900.00	1,272,900.00
12/01/2031	-	-	176,400.00	176,400.00
05/01/2032	1,115,000.00	4.000%	176,400.00	1,291,400.00
12/01/2032	-	-	154,100.00	154,100.00
05/01/2033	1,160,000.00	4.000%	154,100.00	1,314,100.00
12/01/2033	-	-	130,900.00	130,900.00
05/01/2034	1,210,000.00	4.000%	130,900.00	1,340,900.00
12/01/2034	-	-	106,700.00	106,700.00
05/01/2035	1,255,000.00	4.000%	106,700.00	1,361,700.00
12/01/2035	-	-	81,600.00	81,600.00
05/01/2036	1,305,000.00	4.000%	81,600.00	1,386,600.00
12/01/2036	-	-	55,500.00	55,500.00
05/01/2037	1,360,000.00	4.000%	55,500.00	1,415,500.00
12/01/2037	-	-	28,300.00	28,300.00
05/01/2038	1,415,000.00	4.000%	28,300.00	1,443,300.00
Total	\$20,000,000.00	-	\$9,390,288.89	\$29,390,288.89

EXHIBIT B

SUPPLEMENT TO MUNICIPAL ADVISORY AGREEMENT

SUPPLEMENT

BY AND BETWEEN

WHITE COUNTY, TENNESSEE
AND
RAYMOND JAMES & ASSOCIATES, INC.

WHEREAS, White County, Tennessee (the “Issuer”) and Raymond James & Associates, Inc. (the “Municipal Advisor”) have entered into a continuing Municipal Advisory Agreement, (the “Agreement”) (which is incorporated by reference herein) to provide financial advice and assistance to the Issuer on an on-going basis regarding the sale, issuance and administration of its bonds, notes and other debt obligations (“Debt Obligations”) and perhaps other related projects when needed; and

WHEREAS, the Issuer has adopted a formal Debt Management Policy that requires all professionals involved in a debt transaction to disclose any existing client and business relationships between and among the professionals participating in the transaction and in the interest of transparency, all costs associated with any Debt Obligations undertaken pursuant to the Agreement in a timely manner; and

WHEREAS, the Board of County Commissioners of the Issuer will consider the issuance of not to exceed \$20,000,000* General Obligation School Bonds, Series 2018 (the “Bonds”), the proceeds which together with any other funds provided by the Issuer will be used to finance the (i) construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the County, including the purchase of all property, real and personal, or interests therein, necessary in connection with said

work; (ii) payment of all legal, fiscal, administrative, architectural, engineering, accounting and similar professional and other costs incident thereto; (iii) reimbursement for any prior expenditures for the foregoing; and (iv) payment of costs of issuance and sale of the Bonds; and

WHEREAS, Raymond James & Associates, Inc. is registered with and subject to the rules and regulations of the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). Both the SEC and the MSRB publish websites containing information and resources designed to educate investors. In addition to educational materials about the municipal securities market and municipal securities market data, the MSRB website includes an investor brochure describing protections that may be provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit www.sec.gov and www.msrb.org; and

WHEREAS, consistent with this Agreement, the Issuer and the Municipal Advisor have agreed to disclose the proposed fees of the Municipal Advisor and all transaction participants for each transaction undertaken pursuant to this Agreement through a “Supplement” with associated attachments, if any; and

WHEREAS, the Municipal Advisor agreed to provide disclosures including professional relationships among transaction participants, possible conflicts of interest and an estimate of all transaction expenses and participants which are to be memorialized and presented in such Supplement to and Acknowledgement; and

WHEREAS, Bass Berry & Sims PLC will serve as Bond Counsel to the Issuer for the Debt Obligations, it is understood and acknowledged that the Municipal Advisor is represented by Bass Berry & Sims PLC on matters unrelated to the Issuer and such a relationship may continue in the future.

NOW, THEREFORE, in consideration of these premises and the mutual covenants contained in the Agreement, it is hereby mutually understood and acknowledged by all parties that:

Section 1. Consistent with the Issuer's formally adopted Debt Management Policy and in the interest of full disclosure and transparency, the foregoing disclosure supplements those included in the Agreement and is made and hereby acknowledged and is fully disclosed.

Section 2. It is hereby acknowledged that a copy of the services, service providers and estimated costs related to the sale, issuance and delivery of the Debt Obligations contemplated by this Supplement is attached hereto.

Section 3. A State Form CT-0253 (the "Form") depicting the actual costs of issuance and actual underwriter's compensation will be prepared and executed at the closing and delivery of the Debt Obligations, presented to the Board of County Commissioners of the Issuer at its next scheduled meeting following the delivery of the Debt Obligations and filed with the Tennessee Comptroller of the Treasury's Director of State and Local Finance in a timely fashion as required by prevailing State law.

RAYMOND JAMES & ASSOCIATES, INC.

Richard T. Dulaney
Managing Director
Public Finance // Debt Investment Banking

WHITE COUNTY, TENNESSEE

Denny Wayne Robinson
County Executive
May __, 2018

ATTACHMENT

WHITE COUNTY, TENNESSEE

\$20,000,000¹ GENERAL OBLIGATION SCHOOL BONDS, SERIES 2018

Consistent with the terms of the Issuer’s formally adopted Debt Management Policy and in the interest of full transparency, the following disclosure is made with respect to the sale and issuance of the Debt Obligations.

The services, service providers and estimated costs related to the sale and issuance of the Debt Obligations are as follows:

<u>Activity</u>	<u>Provider</u>	<u>Total</u>
Municipal Advisor (Agreement Chart):*	Raymond James	\$50,000
Bond Counsel:*	Bass, Berry & Sims PLC	27,500
Rating Agency:	Standard & Poor’s Global Ratings	21,000
Registration and Paying Agent ² :	TBD	1,000
Preliminary OS; Final OS; Distribution, Printing, etc.:	Ipreo; Contract printing TBD, if needed	1,500
Miscellaneous:	Itemized as needed	<u>500</u>
Estimated Total:		<u>\$101,500</u>

*Confirmed. Other expenses to be determined based on published fee schedules or need.

Note: Underwriter’s discount (compensation) is determined through a competitive bidding process when Debt Obligations are offered for sale and actually sold.

State Forms CT-0253 depicting the actual costs of issuance and actual underwriter’s compensation will be prepared and executed at closing and delivery of the Debt Obligations, presented to the Board of County Commissioners of the Issuer at their next scheduled meeting following the delivery of the Debt Obligations and filed by Bond Counsel with the Tennessee Comptroller of the Treasury’s Director of State and Local Finance in a timely fashion as required by prevailing State law.

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¹ This is a not to exceed amount which is subject to revision and adjustment. Based on final sizing, certain fees and expenses may also change.

² This is the estimated annual fee for year one which is usually due at closing. This is subject to revision based on bids received.

EXHIBIT C

FORM OF AMENDED AND RESTATED ENGAGEMENT LETTER OF BOND COUNSEL

LETTERHEAD OF BASS, BERRY & SIMS PLC

May 21, 2018

White County, Tennessee
County Courthouse, Room 205
Sparta, Tennessee 38583
Attention: County Executive

**Re: Issuance of Not to Exceed \$20,000,000 in Aggregate Principal Amount of
General Obligation School Bonds.**

Dear County Executive:

The purpose of this amended and restated engagement letter previously approved on May 15, 2017 is to set forth certain matters concerning the services we will perform as bond counsel to White County, Tennessee (the "Issuer"), in connection with the issuance of the above-referenced bonds (the "Bonds"). We understand that the Bonds are being issued for the purpose of providing funds necessary to finance projects identified in the detailed bond resolution (the "Resolution") authorizing the Bonds, adopted on May 21, 2018 and to pay costs of issuance of the Bonds, as more fully set forth in the Resolution. We further understand that the Bonds will be sold by competitive sale.

SCOPE OF ENGAGEMENT

In this engagement, we expect to perform the following duties:

1. Subject to the completion of proceedings to our satisfaction, render our legal opinion (the Bond Opinion) regarding the validity and binding effect of the Bonds, the source of payment and security for the Bonds, and the excludability of interest on the Bonds from gross income for federal income tax purposes.
2. Prepare and review documents necessary or appropriate for the authorization, issuance and delivery of the Bonds, coordinate the authorization and execution of such documents, and review enabling legislation.
3. Assist the Issuer in seeking from other governmental authorities such approvals, permissions and exemptions as we determine are necessary or appropriate in connection with the authorization, issuance, and delivery of the Bonds, except that we will not be responsible for any required blue-sky filings.
4. Review legal issues relating to the structure of the Bond issue.
5. Draft those sections of the official statement to be disseminated in connection with the sale of the Bonds, describing the Bond Opinion, the terms of and security for the Bonds, and the treatment of the Bonds and interest thereon under state and federal tax law.

6. Assist the Issuer in presenting information to bond rating organizations and providers of credit enhancement relating to legal issues affecting the issuance of the Bonds, if requested.
7. Prepare and review the notice of sale pertaining to the competitive sale of the Bonds.

Our Bond Opinion will be addressed to the Issuer and will be delivered by us on the date the Bonds are exchanged for their purchase price (the "Closing").

The Bond Opinion will be based on facts and law existing as of its date. In rendering our Bond Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer with applicable laws relating to the Bonds. During the course of this engagement, we will rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds and their security. We understand that you will direct members of your staff and other employees of the Issuer to cooperate with us in this regard.

Our duties in this engagement are limited to those expressly set forth above. Among other things, our duties do not include:

- a. Except as described in paragraph (5) above,
 - 1) Assisting in the preparation or review of an official statement or any other disclosure document with respect to the Bonds, or
 - 2) Performing an independent investigation to determine the accuracy, completeness or sufficiency of any such document, or
 - 3) Rendering advice that the official statement or other disclosure documents
 - a) Do not contain any untrue statement of a material fact or
 - b) Do not omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading.
- b. Preparing requests for tax rulings from the Internal Revenue Service, or no action letters from the Securities and Exchange Commission.
- c. Preparing blue sky or investment surveys with respect to the Bonds.
- d. Drafting state constitutional or legislative amendments.
- e. Pursuing test cases or other litigation, (such as contested validation proceedings).
- f. Making an investigation or expressing any view as to the creditworthiness of the Issuer or the Bonds.

- g. Assisting in the preparation of, or opining on, any continuing disclosure undertaking pertaining to the Bonds or any other debt of the Issuer, or after Closing, providing advice concerning any actions necessary to assure compliance with any continuing disclosure undertaking.
- h. Representing the Issuer in Internal Revenue Service examinations or inquiries, or Securities and Exchange Commission investigations.
- i. After Closing, providing continuing advice to the Issuer or any other party concerning any actions necessary to assure that interest paid on the Bonds will continue to be excludable from gross income for federal income tax purposes (e.g., our engagement does not include rebate calculations for the Bonds).
- j. Addressing any other matter not specifically set forth above that is not required to render our Bond Opinion.

ATTORNEY-CLIENT RELATIONSHIP

Upon execution of this engagement letter, the Issuer will be our client and an attorney-client relationship will exist between us. We assume that all other parties will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction. We further assume that all other parties understand that in this transaction we represent only the Issuer, we are not counsel to any other party, and we are not acting as an intermediary among the parties. Our services as bond counsel are limited to those contracted for in this letter; the Issuer's execution of this engagement letter will constitute an acknowledgment of those limitations. Our representation of the Issuer will not affect, however, our responsibility to render an objective Bond Opinion. Please note that, in our representation of the Issuer, we will not act as a "municipal advisor", as such term is defined in the Securities Exchange Act of 1934, as amended.

Our representation of the Issuer and the attorney-client relationship created by this engagement letter will be concluded upon issuance of the Bonds. Nevertheless, subsequent to Closing, we will mail the appropriate Internal Revenue Service Forms 8038-G, and prepare and distribute to the participants in the transaction a transcript of the proceedings pertaining to the Bonds.

As you are aware, our firm represents many political subdivisions, companies and individuals. It is possible that during the time that we are representing the Issuer, one or more of our present or future clients will have transactions with the Issuer. We presently represent Raymond James & Associates, Inc. We do not believe such representation, or such other representations described above, if they occur, will adversely affect our ability to represent you as provided in this letter, either because such matters will be sufficiently different from the issuance of the Bonds as to make such representations not adverse to our representation of you, or because the potential for such adversity is remote or minor and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of the issuance of the Bonds. Execution of this letter will signify the Issuer's consent to our representation of Raymond James and others consistent with the circumstances described in this paragraph.

FEES

Based upon: (i) our current understanding of the terms, structure, size and schedule of the financing represented by the Bonds; (ii) the duties we will undertake pursuant to this engagement letter; (iii) the time we anticipate devoting to the financings; and (iv) the responsibilities we will assume in connection therewith, we estimate that our fee will be \$27,500 for the Bonds. Our fees may vary: (a) if

the principal amount of Bonds actually issued differs significantly from the amounts stated above; (b) if material changes in the structure or schedule of the respective financings occur; or (c) if unusual or unforeseen circumstances arise which require a significant increase in our time or responsibility. If, at any time, we believe that circumstances require an adjustment of our original fee estimates, we will advise you and prepare and provide to you an amendment to this engagement letter. The fees quoted above will include all out-of-pocket expenses advanced for your benefit, such as travel costs, photocopying, deliveries, long distance telephone charges, telecopier charges, filing fees, computer-assisted research and other expenses.

If, for any reason, the financing represented by the Bonds is completed without the delivery of our Bond Opinion as bond counsel or our services are otherwise terminated, we will expect to be compensated at our normal rates for the time actually spent on your behalf plus client charges as described above unless we have failed to meet our responsibilities under this engagement, but in no event will our fees exceed the amount set forth above.

RECORDS

At your request, papers and property furnished by you will be returned promptly upon receipt of payment for outstanding fees and client charges. All goods, documents, records, and other work product and property produced during the performance of this engagement are deemed to be Issuer's property. We agree to maintain documentation for all charges against the Issuer. Our books, records, and documents, insofar as they relate to work performed or money received under this engagement, shall be maintained for a period of three (3) full years from the respective Closings and will be subject to audit, at any reasonable time and upon reasonable notice by the Issuer or its duly appointed representatives.

OTHER MATTERS

We have not retained any persons to solicit or secure this engagement from the Issuer upon an agreement or understanding for a contingent commission, percentage, or brokerage fee. We have not offered any employee of the Issuer a gratuity or an offer of employment in connection with this engagement and no employee has requested or agreed to accept a gratuity or offer of employment in connection with this engagement.

Any modification or amendment to this Engagement Letter must be in writing, executed by us and contain the signatures of the Issuer. The validity, construction and effect of this Engagement Letter and any and all extensions and/or modifications thereof shall be governed by the laws of the State of Tennessee. To the extent permitted by applicable law, any action between the parties arising from this Engagement Letter shall be maintained in the state or federal courts of Davidson County, Tennessee.

CONCLUSION

If the foregoing terms are acceptable to you, please so indicate by returning the enclosed copy of this engagement letter dated and signed by an authorized officer, retaining the original for your files. We look forward to working with you.

WHITE COUNTY, TENNESSEE:

BASS, BERRY & SIMS PLC:

By: _____
Denny Wayne Robinson, County
Executive

By: _____
Karen Neal, Member

STATE OF TENNESSEE)

COUNTY OF WHITE)

I, Connie Jolley, certify that I am the duly elected, qualified and acting County Clerk of White County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on May 21, 2018, that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to an amount General Obligation School Bonds of said County.

WITNESS my official signature and seal of said County this 21ST day of May, 2018.



Connie Jolley
County Clerk

The Board of County Commissioners of White County, Tennessee, met in a regular session on May 21, 2018, at 6:00 p.m., in the County Courthouse, Sparta, Tennessee with Stanley Neal, Chairman, presiding, and the following members present: *Bruce Null, Karen LaFever, Bruce Frasier, Diana Haston, Mack Johnson, Russell Gooch, Harold England, Dale Bennett, Al Klee, Terry Alley.*

There were absent: *Stephen Luna, Matt McBride, Cain Rogers*

There was also present Chad Marcum, Finance Director and Connie Jolley, County Clerk.

It was announced that public notice of the time, place and purpose of the meeting had been given and accordingly, the meeting was called to order.

The following resolution was introduced by *Al Klee*, seconded by *Diana Haston* and after due deliberation, were adopted by the following vote:

AYE: *11*

NAY: *0*

YES	NO	ABSENT
STANLEY NEAL		MATT MCBRIDE
BRUCE NULL		STEPHEN LUNA
KAREN LAFEVER		CAIN ROGERS
BRUCE FRASIER		
DIANA HASTON		
MACK JOHNSON		
RUSSELL GOOCH		
HAROLD ENGLAND		
DALE BENNETT		
AL KLEE		
TERRY ALLEY		

Motion was made by Commissioner Al Klee and seconded by Commissioner Diana Haston to approve resolution 26-05-2018, adopting Policies and Procedures for Federally Tax-Exempt Debt Obligations. Upon the roll being called the following voted.

YES	NO	ABSENT
MACK JOHNSON		CAIN ROGERS
RUSSELL GOOCH		STEPHEN LUNA
DALE BENNETT		MATT MCBRIDE
AL KLEE		
HAROLD ENGLAND		
TERRY ALLEY		
STANLEY NEAL		
BRUCE NULL		
KAREN LAFEVER		
BRUCE FRASIER		
DIANA HASTON		

Motion was made by Commissioner Diana Haston and seconded by Commissioner Dale Bennett to approve resolution 27-05-2018, authorizing property transfer with Board of Education. Upon the roll being called the following voted.

YES	NO	ABSENT
TERRY ALLEY		CAIN ROGERS
HAROLD ENGLAND		STEPHEN LUNA
AL KLEE		MATT MCBRIDE
DALE BENNETT		
RUSSELL GOOCH		
MACK JOHNSON		
DIANA HASTON		
BRUCE FRASIER		
KAREN LAFEVER		



WHITE COUNTY, TENNESSEE

RESOLUITON NO. 26-05-2018

A RESOLUTION ADOPTING POLICIES AND PROCEDURES FOR THE ADMINISTRATION OF FEDERALLY TAX-EXEMPT DEBT OBLIGATIONS AND OBLIGATIONS SUBJECT TO THE REQUIREMENTS OF RULE 15c2-12 OF THE SECURITIES AND EXCHANGE COMMISSION

WHEREAS, White County, Tennessee (the "County") issues federally tax-exempt debt obligations from time to time, and wishes to adopt policies and procedures to ensure compliance with applicable federal rules and regulations related thereto; and

WHEREAS, the County also issues debt obligations from time to time that are subject to the continuing disclosure requirements of Rule 15c2-12 of the Securities and Exchange Commission;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County that the federal tax and continuing disclosure compliance policies and procedures attached hereto as Exhibit A are hereby adopted and approved.

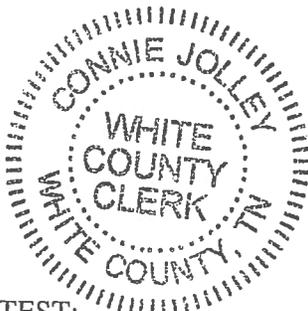
BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its adoption.

Motion made by Al Klee and seconded by Diana Hastor that the above resolution be adopted.

On roll call, the vote was recorded as follows:

AYES 11
NAYS 0

The above resolution was passed on the 21st day of May, 2018.



ATTEST:

Connie Jolley
Connie Jolley, County Clerk

WHITE COUNTY, TENNESSEE

Stanley Neal
Stanley Neal, Chairman

Denny Wayne Robinson
Denny Wayne Robinson, County Executive

EXHIBIT A

WHITE COUNTY, TENNESSEE Federal Tax and Continuing Disclosure Compliance Policies and Procedures

Purpose

In order to issue tax-exempt debt obligations ("Tax-Exempt Obligations"), the interest on which is excluded from gross income of the holders of such debt obligations, White County, Tennessee (the "County") must comply with federal tax rules regarding expenditure of proceeds, use of financed property, investment of proceeds in compliance with arbitrage rules, retention of records and filings with the Internal Revenue Service pursuant to Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"). This Policy sets forth the County's policies for compliance with Sections 141-150 of the Code and related rules and regulations. In addition, the County also issues debt obligations from time to time that are subject to the continuing disclosure requirements of Rule 15c2-12 (the "Rule") of the Securities and Exchange Commission and this Policy sets forth the County's commitment to comply with its obligations under the Rule.

I. Expenditure of Proceeds

Expenditure of proceeds as set forth below will be reviewed and managed by the Finance Director (collectively or individually, the "Compliance Officer") as needed to ensure compliance with the requirements with each tax certificate executed in connection with Tax-Exempt Obligations. In connection with such review and management, the Compliance Officer will undertake the following with respect to the expenditure of proceeds of Tax-Exempt Obligations:

- Establish forms and procedures for documenting expenditures of the proceeds, including for new money issues a description of the property financed with each expenditure and for refunding issues a description of the refunded obligations and the property financed with the refunded obligations.
- Only permit proceeds to be expended for capital expenditures, working capital if accompanied by an opinion of nationally recognized bond counsel, refunding of Tax-Exempt Obligations and other debt obligations used for the foregoing purposes, and costs of issuance of Tax-Exempt Obligations.
- Not permit amounts to be expended to pay capitalized interest on Tax-Exempt Obligations except during the actual construction period of financed property unless accompanied by an opinion of nationally recognized bond counsel.
- Restrict reimbursement of costs that were paid prior to the issuance of the Tax-Exempt Obligations to costs paid subsequent to, or not more than 60 days prior to,

the date a "declaration of intent" to reimburse the costs was adopted by the County or as is otherwise approved by bond counsel.

- Prepare a "final allocation" of proceeds to uses, which will be made and retained with the records of the Tax-Exempt Obligations, not later than 18 months after the placed-in-service date of the financed property (and in any event not later than 5 years and 60 days after the issuance of the issue).
- Monitor the expenditure of proceeds of new-money Tax-Exempt Obligations against the tax certificate expectation to (i) spend or commit 5% of net sale proceeds within 6 months, (ii) spend 85% of net sale proceeds within 3 years, and (iii) proceed with due diligence to complete the project and fully spend the net sale proceeds.
- Monitor the expenditure of proceeds of the Tax-Exempt Obligations against the schedule for any arbitrage rebate exception or exceptions identified in the tax certificate related to such issue of Tax-Exempt Obligations.

II. Use of Property Financed with Tax-Exempt Obligations

Use of property financed with Tax-Exempt Obligations, when completed and placed in service, will be reviewed by the Compliance Officer on at least an annual basis.

The County will not do any of the following with respect to the financed property without prior discussion with bond counsel regarding potential effect of such action on the tax exemption of the Tax-Exempt Obligations that financed or refinanced such property:

- Enter into a management, service or incentive payment contract with any non-governmental person or entity (including the federal government) (a "Non-Governmental Person").
- Enter into a lease with any Non-Governmental Person.
- Sell or otherwise transfer such property to any Non-Governmental Person.
- Grant special legal entitlements with respect to such property to any Non-Governmental Person.

If any action occurs, notwithstanding the foregoing, that causes Tax-Exempt Obligations to become private activity bonds as a result of private use of financed projects and/or private payments for parties utilizing financed projects, the County will promptly consult with bond counsel as to the steps to be taken in order to remediate such change in use in accordance with the regulations under the Code, including the remediation of nonqualified bonds.

III. Investment of Proceeds

Investment of proceeds of Tax-Exempt Obligations in compliance with the arbitrage bond rules and rebate of arbitrage will be supervised by the Compliance Officer.

All proceeds of each Tax-Exempt Obligation will be deposited and maintained in a separate account or accounts. The investment of the proceeds of Tax-Exempt Obligations shall comply with the following:

- Investments will be purchased only in market transactions at fair market value.
- Calculations of rebate liability will be performed periodically as set forth in the tax certificate by outside consultants unless the County is eligible for an exception to rebate liability with respect to the Tax-Exempt Obligations.
- Rebate payments, if required, will be made with Form 8038-T no later than 60 days after (a) each fifth anniversary of the date of issuance and (b) the final retirement of the Tax-Exempt Obligations. Compliance with rebate requirements will be reported to the bond trustee, if any, and the issuer.
- The County will identify the date for first rebate payment at the time of issuance if rebate payments are expected.

IV. Records

Management and retention of records related to Tax-Exempt Obligations will be supervised by the Compliance Officer:

- Records will be retained for the life of the Tax-Exempt Obligations plus any refunding bonds plus three years. Records may be in the form of documents or electronic copies of documents, appropriately indexed to specific bond issues and compliance functions.
- Retainable records pertaining to issuance of Tax-Exempt Obligations include the transcript of documents executed in connection with the issuance of the Tax-Exempt Obligations and any amendments, and copies of rebate calculations and records of payments including Form 8038-T.
- Retainable records pertaining to expenditures of proceeds of Tax-Exempt Obligations include requisitions, trustee statements (if any) and final allocation of proceeds.

- Retainable records pertaining to use of property include all agreements reviewed for nonexempt use and any reviewed documents relating to unrelated business activity.
- Retainable records pertaining to investments include GIC and hedge documents under the Treasury regulations, records of purchase and sale of other investments, and records of investment activity sufficient to permit calculation of arbitrage rebate or demonstration that no rebate is due.

V. Miscellaneous Post-Issuance Changes

The Compliance Officer will consult with bond counsel prior to engaging in any post-issuance credit enhancement transactions (e.g., letter of credit or bond insurance) or hedging transactions (e.g., interest rate swaps)

The Compliance Officer will consult with bond counsel prior to the making of any significant modifications to the bond documents that might cause a “reissuance” of the Tax-Exempt Obligations as described in Section 1.1001-3 of the Treasury regulations such as (i) changes in the yield of a Tax-Exempt Obligation, (ii) changes in the timing of payments on a Tax-Exempt Obligation or (iii) changes in the obligor of or security for a Tax-Exempt Obligation.

VI. Continuing Disclosure

Under the provisions of the Rule, Participating Underwriters (as defined in the Rule) are required to determine that issuers (such as the County) have entered into written Continuing Disclosure Agreements to make ongoing disclosure (“Continuing Disclosure”) in connection with Offerings subject to the Rule. Unless the County is exempt from compliance with the Rule or the continuing disclosure provisions of the Rule as a result of certain permitted exemptions, the Transcript for each issue of related obligations will include a Continuing Disclosure Agreement executed by the County.

In order to monitor compliance by the County with its Continuing Disclosure Agreements, the Compliance Officer will, if and as required by such Continuing Disclosure Agreements:

- A. Assist in the preparation or review of annual reports ("Annual Reports") in the form required by the related Continuing Disclosure Agreements.
- B. Maintain a calendar, with appropriate reminder notifications, listing the filing due dates relating to dissemination of Annual Reports, which annual due date is generally expressed as a date within a certain number of days (e.g., 180 days) following the end of the County's fiscal year (the "Annual Report Due Date"), as provided in the related Continuing Disclosure Agreements.
- C. Ensure timely dissemination of the Annual Report by the Annual Report Due Date, in the format and manner provided in the related Continuing Disclosure Agreements, which may include transmitting such filing to the Municipal

Securities Rulemaking Board ("MSRB") through the Electronic Municipal Market Access ("EMMA") System at www.emma.msrb.org in the format prescribed by the MSRB.

- D. Monitor the occurrence of any "Material Event" (as defined in the Continuing Disclosure Agreements) and timely file notice of the occurrence of any such Material Event in the manner provided under the Continuing Disclosure Agreements. To be timely filed, such notice must be transmitted within 10 days (or such other time period as set forth in the Continuing Disclosure Agreements) of the occurrence of such Material Event.
- E. Ensure timely dissemination of notice of any failure to perform under a Continuing Disclosure Agreement, if and as required by the Continuing Disclosure Agreement.
- F. Respond to requests, or ensure that the County Contact (as defined in the Continuing Disclosure Agreement) responds to requests, for information under the Rule, as provided in the Continuing Disclosure Agreements.
- G. Monitor the performance of any dissemination agent(s) engaged by the County to assist in the performance of any obligation under the Continuing Disclosure Agreements.

VII. Overall Responsibility

Overall administration and coordination of this policy is the responsibility of the Compliance Officer. The Compliance Officer shall be responsible for identifying any violations of federal tax requirements relating to any Tax-Exempt Obligations and shall consult with bond counsel as to the best method for the timely correction of any identified violations either through available remedial actions or through the IRS's Voluntary Closing Agreement Program. The Compliance Officer shall consult with appropriate disclosure counsel with respect to any issues or violations relating to Continuing Disclosure. The Compliance Officer shall be responsible for obtaining and providing for the training and education necessary to administer these policies and procedures.

Adopted and approved the 21st day of May, 2018.

STATE OF TENNESSEE)
COUNTY OF WHITE)

I, Connie Jolley, certify that I am the duly qualified and acting County Clerk of the Board of Commissioners of White County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on May 21, 2018; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to Federal tax and continuing disclosure policies and procedures.

WITNESS my official signature and seal of said County this 21st day of May, 2018.



Connie Jolley

County Clerk



WHITE COUNTY, TENNESSEE

RESOLUTION NO. 27-05-2018

A RESOLUTION AUTHORIZING THE TRANSFER TO AND RECEIPT FROM THE WHITE COUNTY BOARD OF EDUCATION CERTAIN REAL PROPERTY

WHEREAS, Tennessee Code Annotated Section 12-9-110, provide that public agencies, including county legislative bodies and boards of education, have authority to transfer real property to other public entities without sale or competitive bidding; AND

WHEREAS, the conveyance must be agreed to by the governing bodies of both agencies upon determining that the terms and conditions are appropriate; AND

WHEREAS, any real property received under the authority granted by this statute must be used for public purposes; AND

WHEREAS, the White County Legislative Body and the White County Board of Education have agreed that a transfer of real property between the two bodies is appropriate; AND

WHEREAS, the White County Legislative Body holds title to 21.79 acres located at the corner of Hale Street and Sydney Lane in Sparta and more commonly referred to as the "Hale Property," which was conveyed to White County on July 20, 1995 by Frances Hale, widow of T. Stanton Hale, by Warranty Deed recorded in Record Book No. 5, page 638, in the Register's Office of White County, Tennessee; AND

WHEREAS, the White County Board of Education has need of the aforementioned "Hale Property" for the construction of a new Findlay Elementary School, AND

WHEREAS, the White County Board of Education holds title to a tract of land with attached building located at the corner of South Main Street and West Wall Street in Sparta more commonly referred to as the "UT Extension Building" or the "Former Board of Education Office," which was conveyed to the Board of Education on March 27, 1954 by K.F. Potter, et ux. by Warranty Deed recorded in Warranty Deed Book No. 105, page 65, in the Register's Office of White County, Tennessee, AND

WHEREAS, the White County Legislative Body has need of the aforementioned "UT Extension Building" for the continued promotion of agricultural extension services in White County, AND

WHEREAS, the White County Board of Education, meeting in regular session on May 10, 2018 at Woodland Park Elementary School, did agree to the terms of this transfer of real property.

NOW THEREFORE BE IT RESOLVED that the White County Legislative Body meeting in regular session on May 21, 2018 hereby confirms its agreement to the terms of this real property transfer and more specifically authorizes as follows:

Section 1. The "Hale Property" located at the corner of Hale Street and Sydney Lane in Sparta, which was conveyed to White County on July 20, 1995 by Frances Hale, widow of T. Stanton Hale, by Warranty Deed recorded in Record Book No. 5, page 638 in the Register's Office of White County, Tennessee is hereby authorized to be transferred to the White County Board of Education for the consideration of zero (\$0) dollars.

Section 2. The "UT Extension Building" or "Former Board of Education Office" located at the corner of South Main Street and West Wall Street in Sparta, which was conveyed to the Board of Education on March 27, 1954 by K.F. Potter, et ux. by Warranty Deed recorded in Warranty Deed Book No. 105, page 65, in the Register's Office of White County, Tennessee is hereby authorized to be received by the White County Legislative Body for the consideration of zero (\$0) dollars.

IT IS FURTHER RESOLVED that each of the officers of White County are hereby authorized to take all such additional steps as may be necessary to consummate the foregoing, and all actions heretofore taken in that regard are hereby ratified and approved.

Motion made by Diana Haston and seconded by Dale Bennett that the above resolution be adopted.

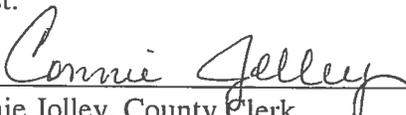
On roll call, the vote was recorded as follows:

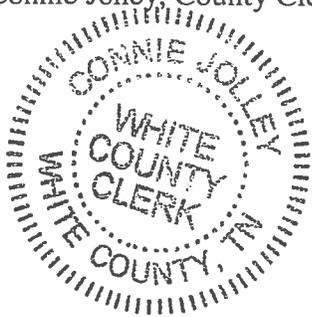
AYES: 11
NAYES: 0

The above Resolution was passed on the 21st day of May, 2018


STANLEY NEAL, Chairman of the
White County Legislative Body

Attest:


Connie Jolley, County Clerk



Approved the 21st day of May, 2018.


DENNY WAYNE ROBINSON, County Executive

YES
BRUCE NULL
STANLEY NEAL

NO

ABSENT

Motion was made by Commissioner Bruce Null and seconded by Commissioner Karen LaFever to approve resolution 28-05-2018, Unclaimed Balance of Accounts Remitted to the State. Upon the roll being called the following voted.

YES
DIANA HASTON
BRUCE FRASIER
KAREN LAFEVER
BRUCE NULL
STANLEY NEAL
TERRY ALLEY
HAROLD ENGLAND
AL KLEE
DALE BENNETT
RUSSELL GOOCH
MACK JOHNSON

NO

ABSENT
CAIN ROGERS
MATT MCBRIDE
STEPHEN LUNA

Motion was made by Commissioner Al Klee and seconded by Commissioner Russell Gooch to spread on minutes; all committee reports. Chairman Neal called for a voice vote, all members in favor of said motion.

Motion was made by Commissioner Al Klee and seconded by Commissioner to approve the following notaries: Cynthia E McBride, Rhonda Frasier, Nichole L Jackson, Patricia M England, Jack Franklin, Angela K King, and Cheryl D Hickey-Sullivan. Chairman Neal called for a voice vote, all members in favor of said motion.

Recognition of Members from Audience:

Dewayne Howard read his concerns with the closing of Central View School.

Rep. Paul Sherrell wanted the Commission to consider the exemption of the County Wheel Tax for the House Bill 268 /Senate Bill 270, State fee exemption for Rescue Squad and volunteer firefighter license plates.

Bobbie Duncan concerns with the closing of Central View School.

Old Business: None

New Business: None



WHITE COUNTY, TENNESSEE

RESOLUTION NO. 28-05-2018

RESOLUTION TO REQUEST UNCLAIMED BALANCE OF ACCOUNTS REMITTED TO STATE TREASURER UNDER UNCLAIMED PROPERTY ACT

WHEREAS, Tennessee Code Annotated Section 66-29-102 and Section 66-29-123, as amended by Public Chapter 401, Acts of 1985, provide that a municipality or county in Tennessee may request payment for the unclaimed balance of funds reported and remitted by or on behalf of the local government and its agencies if it exceeds \$100, less a proportionate share of the cost to administer the program; AND

WHEREAS, White County or its agencies have remitted unclaimed accounts to the State Treasurer in accordance with the Uniform Disposition of Unclaimed Property Act, AND

WHEREAS, White County agrees to meet all of the requirements of TCA Section 66-29-101 et seq., to accept liability for future claims against accounts represented in funds paid to it, and to submit an annual report of claims received on these accounts to the State Treasurer by September 1 each year, AND

WHEREAS, it is agreed that this local government will retain a sufficient amount to insure prompt payment of allowed claims without deduction for administrative costs or service charges and that the balance of funds will be deposited in this local government's general fund.

IT IS THEREFORE RESOLVED, that the legislative body of White County requests the State Treasurer to pay the unclaimed balance of funds to it in accordance with the provisions of Tennessee Code Annotated Section 66-29-121.

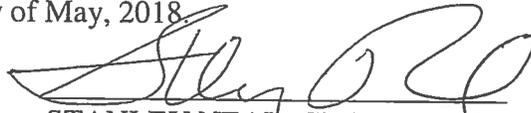
Motion made by Bruce Null and seconded by Karen LaFever that the above resolution be adopted.

On roll call, the vote was recorded as follows:

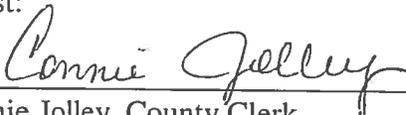
AYES: 11

NAYES: 0

The above Resolution was passed on the 21st day of May, 2018.


STANLEY NEAL, Chairman of the
White County Legislative Body

Attest:


Connie Jolley, County Clerk

Approved the 21st day of May, 2018.


BENN WAYNE ROBINSON, County Executive



Motion was made by Commissioner Terry Alley and seconded by Commissioner Diana Haston to adjourn. Chairman Neal called for a voice vote, all members in favor of said motion.